

FILED
JAN 19 1983
Greenville S. Carolina

BOOK 1599 PAGE 330

ASSIGNMENT OF FUTURE ADVANCES

THIS INSTRUMENT MADE AND EXECUTED THIS 7th day of January 1983
by James E. Hagood and Emily B. Hagood
of Greenville County, State of South Carolina.

WITNESSETH:

WHEREAS, the aforesaid James E. Hagood and Emily B. Hagood
are/ is the owner(s) of the following described property situated in Greenville County State of
South Carolina to wit; lot No. 257 and the western one-half of Lot No. 258 on a plat of
Woodfield Section B, recorded in the RMC office for Greenville, South Carolina in
Plat Book Z at page 121

and WHEREAS, the aforesaid owner(s) are desirous of borrowing funds from USLIFE Credit
Corporation and securing the loan with a second Mortgage.

WHEREAS, there now ~~is~~ exists a first mortgage on said property dated October 31, 1977 and
recorded in O.R. Book 1067 Page 700 of the Public records of Greenville County,
State of South Carolina, which may permit the owners to obtain future or further advances,

AND WHEREAS, USLIFE CREDIT Corporation will not make this second mortgage loan unless the
owners will enter into this assignment of future advance or further advances.

NOW THEREFORE, in consideration of the loan now being made by USlife Credit Corporation,
the said owner(s) do authorize the holder of its first mortgage to pay to the order of the
second mortgagee all proceeds of future advances made by the first mortgagee and which
proceeds shall be applied as a reduction of the unpaid balance of the second mortgage but
shall not eliminate the requirements of monthly payments due under said mortgage.

THIS ASSIGNMENT may be recorded and the first mortgagee may be notified of this assign-
ment so that it will be bound by the terms of this instrument.

IN WITNESS WHEREOF the said James E. Hagood and Emily B. Hagood
have hereunto set their hands and seals at Greenville County, State of South Carolina
the day and year first above written.

Witnesseth:

Jana M. Stroud
Jarahn M. Shalick

James E. Hagood Seal
Emily B. Hagood Seal

State of South Carolina
County of Greenville

Before me personally appeared James E. Hagood and Emily B. Hagood
to me well known and known to me to be the individuals described in and who executed the foregoing
instrument, and acknowledged before me that They executed the same for the purpose therein
expressed.

Witness my hand and seal in the County and State aforesaid this 7th day of January 1983

Jarahn M. Shalick
Notary Public
State of South Carolina at Large

My Commission Expires: 8/12/92
State of South Carolina
County of Greenville

Personally appeared before me the undersigned witness and being duly sworn by me, made
oath that he (she) saw the above named individual (s) sign, seal, and deliver the foregoing
instrument for the uses and purposes therein mentioned, and that He (she) with the other
witnesses subscribed above, witnessed the execution thereof.

Jana M. Stroud
WITNESS

Sworn to before me this 7th day of January A.D. 1983

Jarahn M. Shalick
NOTARY PUBLIC FOR South Carolina
8-12-92

4-0000

RECORDED JAN 19 1983 at 10:00 A.M.

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